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## **Business Restructuring of MIRAIT Group**

The Company decided at the Board of Directors meeting held today, to start discussion at an early date on the restructuring of the three business companies, namely the three consolidated subsidiaries (DAIMEI TELECOM ENGINEERING CORP., Commutere Corp. and TODENTSU Corporation), and the outline of this initiative is presented as follows.

From this time, we will consider the restructuring based on the consultations with the three companies.

### **1. Background and objectives of the restructuring**

Since the management integration in October last year, MIRAIT Group has been considering measures to enhance productivity and to develop new businesses, with a view to becoming a “comprehensive engineering & services company.”

As a result, we have reached a conclusion that it is desirable to transit the Group business to a new Group operating model through restructuring the three business companies, in an effort to streamline the Group operation by concentrating all resources of the three as early as possible, along with developing new pillars of business.

### **2. Overview of the restructuring**

Subject to further consideration, the current concept is to restructure the existing three business companies into a new regime comprising three entities, namely a company deploying businesses such as mobile network solutions and ICT engineering nationwide, a company deploying community-based businesses such as fixed-line communications engineering, etc. in eastern Japan area, and a company deploying community-based fixed-line communications engineering, etc. in western Japan area (See the attachment for detail).

In parallel with above restructuring, we will further streamline our operation by concentrating and centralizing common operations such as accounting, general affairs and procurement.

Detailed plan for the above exercises shall be developed within the Group and disclosed as appropriate after they are finalized.

### **3. Time schedule**

Precise timing of the restructuring is yet to be decided, but is most likely within 2012.

### **4. Outlook**

This restructuring is intended to maximize the MIRAIT Group’s corporate value and to further streamline its consolidated subsidiaries’ operations, and is expected to have minimal impact on the consolidated business results for the fiscal year under review.

Image of Reorganization of MIRAIT Group

