

March 21, 2012

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Announcement of the Reorganization of MIRAIT Group

The Company resolved at the Board of Directors meeting held today, to consider the Group reorganization of MIRAIT Group scheduled during the fiscal year ending March 31, 2013 as described below.

1. Overview of the reorganization

Since the management integration in October 2010, the MIRAIT Group has been pursuing synergy and streamlining management while considering reorganization, with a view to becoming a “comprehensive engineering & service company.”

As a result, we have reached a conclusion that it is desirable to transit the Group business to a new regime comprising two entities—namely a company (tentatively named MIRAIT A) with a head office in Tokyo deploying businesses such as NTT fixed line communications, mobile network solutions, ICT and civil engineering, and others, and a company (tentatively named MIRAIT B) with a head office in Osaka deploying NTT fixed line communications, mobile network solutions, and ICT and civil engineering, and others—with a view to enhancing the value of the MIRAIT brand and further advancing integrated operation of the Group (See the attachment).

MIRAIT A will be assigned the function of business development and total coordination of the whole Group from the standpoint of business promotion in pursuing integrated operations with MIRAIT B. By pursuing overall optimization through the most appropriate allocation of business in response to the market environment and customer trends, we will strive to enhance the overall corporate value of MIRAIT.

In addition, in order to undertake integrated operation of the Group, we will also unify shared group infrastructure, such as brand, personnel system, and internal information system, as well as integrate common operations into the shared service center and streamline operations.

2. Circumstances of the reorganization

In May 2011, the Group announced the reorganization of its business structure into three companies with the intent to integrate business operation for the purpose of strengthening and streamlining management and enhancing productivity around the business fields through the pursuit of total synergy

between the three business companies.

However, the convergence of various fields beyond traditional boundaries is making progress in the market, as seen by traffic offload support due to the rapid rise in the popularity of smartphones and the expansion of cloud computing which merges networks and computers. In order to flexibly respond to the various changes in the market, the Group needs to change its business structure into one that allows us to conduct business more comprehensively and efficiently in each business field. To this end, we reached a conclusion that it is necessary to push forward the approach of integrated operations and transit from three companies to two companies noted above in a bid to enhance customer service and strengthen competitiveness.

In order to continue operating as a “comprehensive engineering & service company” that realizes the highest level of customer satisfaction and trust, under the idea of “One MIRAIT Group,” the Group will continue striving to achieve overall optimization of management resources, such as technologies and experiences, customer bases, and human resources which we have cultivated up to now, and we will further enhance our corporate value.

3. Scheduled date of the reorganization

The reorganization is scheduled to be implemented on October 1, 2012.

4. Impact on business results

This reorganization is intended to realize medium- to long-term growth of the Group as a “comprehensive engineering & service company” and will be implemented on October 1, 2012. As such, it is not expected to have an impact on the consolidated results for the fiscal year ending March 31, 2012.

We will separately notify you of the impact on the consolidated results for the fiscal year ending March 31, 2013.

New Reorganization Scheme

Customers

MIRAIT standardized brand

MIRAIT Holdings Corporation

(Specializing in corporate governance, group management strategy, external responsibilities to shareholders, etc.)

MIRAIT A Corporation (tentative name)

Total coordination within
the Group

Business development of
the whole Group
(New fields, M&A)

Business promotion
(Provision of comprehensive
engineering & services)

Head office: Tokyo

Pursuit of synergy

- Standardization and concentration of operations
- Integration of locations
- Cooperative system for operation
- Sales expansion

Standardization of platform

- Standardization of personnel system
- Establishment of common internal system
- Establishment of shared service

MIRAIT B Corporation (tentative name)

Business promotion
(Provision of comprehensive
engineering & services)

Head office: Osaka

