



Business Results for the Third Quarter ended December 31, 2013

February 6, 2014

MIRAIT Holdings Corporation

Third Quarter Summary FYE March 2014

1. Financial Results [MIRAIT HD consolidated]

(Billions of yen)

	FYE March 2014						FYE March 2013			
	3Q results (a)	Composition ratio	Changes against previous FY (a) - (c)	Rate of changes against previous FY (a)-(c)/(c)	Full year plan (b)	Progress rate (a)/(b)	3Q results (c)	Composition ratio	Full year actual (d)	Progress rate (c)/(d)
Orders received	214.3	—	+ 10.1	+ 5.0%	284.0	75.5%	204.1	—	278.1	73.4%
Net sales	185.8	100%	+ 7.2	+ 4.0%	285.0	65.2%	178.6	100%	271.0	65.9%
Gross profit on sales	19.4	10.5%	(0.0)	(0.3%)	31.0	62.7%	19.4	10.9%	29.3	66.4%
SGA	13.8	7.5%	+ 0.1	+ 0.9%	19.0	73.1%	13.7	7.7%	18.4	74.4%
Operating income	5.5	3.0%	(0.1)	(3.3%)	12.0	46.1%	5.7	3.2%	10.8	52.8%
Ordinary income	6.2	3.3%	(0.2)	(3.5%)	12.5	49.7%	6.4	3.6%	11.7	54.7%
Net income	3.3	1.8%	+ 2.3	+ 223.8%	7.5	45.2%	1.0	0.6%	4.2	25.0%

* Figures are rounded down to one decimal place (billions of yen).

2. Net Sales and Orders Received by Business Sector [MIRAIT HD Consolidated]

(Billions of yen)

<Orders received>	FYE March 2014 (forecast)					FYE March 2013		
	3Q results (a)	Changes against previous FY (a) – (c)	Rate of changes against previous FY (a)-(c)/(c)	Full year plan (b)	Progress rate (a)/(b)	3Q results (c)	Full year actual (d)	Progress rate (c)/(d)
NTT network engineering	77.4	(7.5)	(8.9%)	105.5	73.5%	85.0	110.7	76.8%
Mobile network solutions	64.5	+ 4.9	+ 8.3%	79.0	81.8%	59.6	84.5	70.6%
ICT	29.2	+ 4.7	+ 19.3%	42.7	68.4%	24.4	35.1	69.8%
Civil engineering and others	43.0	+ 8.0	+ 23.0%	56.8	75.7%	34.9	47.7	73.3%
Total	214.3	+ 10.1	+ 5.0%	284.0	75.5%	204.1	278.1	73.4%

<Net sales>	FYE March 2014 (forecast)					FYE March 2013		
	3Q results (a)	Changes against previous FY (a) – (c)	Rate of changes against previous FY (a)-(c)/(c)	Full year plan (b)	Progress rate (a)/(b)	3Q results (c)	Full year actual (d)	Progress rate (c)/(d)
NTT network engineering	68.8	(7.7)	(10.2%)	105.0	65.6%	76.6	109.1	70.2%
Mobile network solutions	58.6	+ 8.3	+ 16.6%	84.0	69.8%	50.2	81.3	61.8%
ICT	27.4	+ 5.2	+ 23.4%	42.0	65.3%	22.2	34.6	64.0%
Civil engineering and others	30.9	+ 1.4	+ 4.8%	54.0	57.3%	29.4	45.8	64.4%
Total	185.8	+ 7.2	+ 4.0%	285.0	65.2%	178.6	271.0	65.9%

* Figures are rounded down to one decimal place (billions of yen).

3. Financial Results by Segment

(Billions of yen)

Units: billions of yen	MIRAIT (Consolidated Basis)					MIRAIT Technologies (Consolidated Basis)				
	FYE March 2013		FYE March 2014		Change	FYE March 2013		FYE March 2014		Change
	3Q Results	Ratio	3Q Results	Ratio		3Q Results	Ratio	3Q Results	Ratio	
Net sales	123.9	100%	122.8	100%	(1.1)	57.6	100%	69.3	100%	+ 11.7
Gross profit	14.2	11.5%	13.2	10.7%	(1.0)	5.3	9.3%	6.2	9.0%	+ 0.8
SG & A expenses	8.9	7.2%	8.5	7.0%	(0.3)	5.1	9.0%	5.5	8.1%	+ 0.4
Operating income	5.2	4.3%	4.6	3.8%	(0.6)	0.1	0.3%	0.6	0.9%	+ 0.4

*Figures are rounded down to one decimal place (billions of yen).

Statements and quotes relevant to the forecasted values in this handout and the session are the future prospects based on the plans and prospects of the Company at this point in time.

The actual business results could be significantly different from those stated in this handout and briefing due to changes in conditions.

As such, please be advised that we will not be able to guarantee the accuracy of the forecasted values, in this handout and the session, over the period of time to come in the future.

MIRAIT Holdings Corporation