

Company name: MIRAIT Holdings Corporation
Representative: Masatoshi Suzuki, President and CEO
(TSE 1st Section Code No. 1417)
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Strategy
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Notice on Completion of Acquisition of Shares of Lantrovision (s) Ltd and Change in Specified Subsidiaries

The procedures to acquire shares of Lantrovision (S) Ltd. (hereinafter referred to as “Lantrovision”) announced in the “Notice on Agreement to Commence Acquisition Procedures Aimed at the Acquisition of Shares of Lantrovision (S) Ltd. to Make it a Wholly-owned Subsidiary” dated January 27, 2016 and the “Notice on the Approval of Share Acquisition at the Court Meeting of Lantrovision (S) Ltd.” dated May 11, 2016 were completed today.

With the acquisition, Lantrovision and its parent company Mirait Singapore Pte. Ltd. (hereinafter referred to as “Mirait Singapore”) have also both become specified subsidiaries.

1. Completion of acquisition of Lantrovision shares

The Company completed all procedures today concerning acquisition after registration with the Singapore Accounting and Corporate Regulatory Authority following approval from the Lantrovision shareholders’ meeting and Singapore courts concerning the acquisition of all shares issued by Lantrovision, which performs the design, implementation and maintenance of LAN cabling mainly in Singapore. This has made Lantrovision a subsidiary of the Company.

2. Change to Specified Subsidiaries

Lantrovision and Mirait Singapore have become specified subsidiaries because their capital each account for 10% or more of the Company's capital.

3. Overview of the Specified Subsidiaries

(1) Lantrovision

(1) Name	Lantrovision (S) Ltd.
(2) Address	8 Ayer Rajah Crescent, Singapore 139939
(3) Name and title of representative:	Hiroshi Kogure, Executive Chairman Chan Thye Yuan, Managing Director
(4) Business lines	Design, implementation, maintenance, consulting and sale of equipment for LAN cabling, etc.
(v) Paid-in capital	Approx. SGD 59 million
(vi) Date established	June 27, 1992
(7) Major shareholders and shareholding ratio	Mirait Singapore Pte. Ltd. 100%
(8) Date of change	June 15, 2016

(2) Mirait Singapore

(1) Name	Mirait Singapore Pte. Ltd. 100%
(2) Address	19 Keppel Road, #08-04 Jit Poh Building, Singapore 089058
(3) Name and title of representative:	Hiroshi Kogure, Managing Director
(4) Business lines	Business administration of communication facility companies
(5) Paid-in capital	Approx. SGD 181 million
(6) Date established	Thursday, November 12, 2015
(7) Major shareholders and shareholding ratio	MIRAIT Holdings Corporation 100%
(8) Date of change	Friday, June 10, 2016

4. Impact on Earnings

The impact of the acquisition of the shares and the change in specified subsidiaries on the consolidated earnings for the current period is disclosed as part of the consolidated earnings forecast announced on April 28, 2016.

End



About Lantrovision

1. Overview of Lantrovision (as of December 31, 2015)

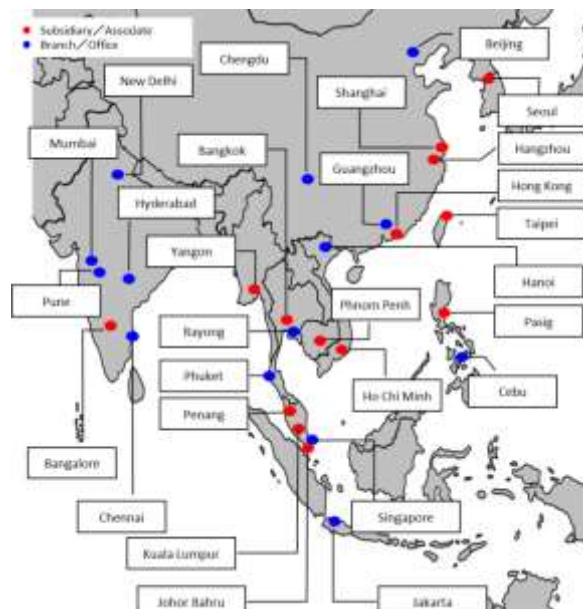
- (1) Company name: Lantrovision(S) Ltd.
- (2) History: 1992 Incorporated
2001 Listed on the Singapore Exchange (SGX) on the Stock Exchange of Singapore Dealing and Automated Quotation
2008 Transferred to the Main Board of the SGX
2016.6 Delisting after acquisition by Mirait Singapore Pte.Ltd.
- (3) Head office location: 8 Ayer Rajah Crescent, Singapore 139939
- (4) Net sales: SGD 155 million / Year ended June 2015
- (5) Consolidated employees: Approx. 1,000
- (6) Subsidiaries, etc.: 13 subsidiaries and 6 associated companies in Asia
- (7) Characteristics of business:
 - Design, implementation, maintenance, consulting and sale of equipment for LAN cabling, etc.
 - 8 RCDD (Registered Communication Distribution Designer) holders (Note)
 - Principal customers include financial institutions and companies with data centers



(Note) A qualification on cabling technology offered by BICSI (Building Industry Consulting Service International)

2. Regional offices: Business operated in 28 cities within 13 countries/region

Singapore, Malaysia, China (including Hong Kong), India, Philippines, Taiwan, South Korea, Thailand, Cambodia, Vietnam, Myanmar and Indonesia



3. Multinational Customers

Lantro's customer base encompasses a broad range of industries that include corporations featuring among the Fortune Global 500 companies and top global 100 banks.

4. Characteristics of Performance and Financial Condition

- (1) Stable performance: Steady expansion of sales and stable operating income ratio
- (2) Sound financial base: High equity ratio and cash ratio (effectively debt-free)
- (3) Consolidated Performance data

(Figures are rounded down to nearest millions)

(i) Performance

(Units: SGD million)

	Year ended June 2012	Year ended June 2013	Year ended June 2014	Year ended June 2015	Year ended June 2016:2Q
Net sales	132	133	151	155	92
Operating income	11	12	17	14	11
Operating income ratio	8.6%	9.1%	11.8%	9.2%	12.6%
Net income	9	10	15	11	10
Net income	7.1%	7.7%	10.0%	7.4%	11.0%

(ii) Financial Condition¹ (End of December 31,2015)

(Units: SGD million)

Item	Amount	Item	Amount
Current assets	160	Current liabilities	39
Cash, deposits and short-term investments	91	Accounts payable-trade	21
Accounts receivable – trade	34	Other payables and accruals	10
Work in progress	22	Other	8
Inventory assets	8		
Other	5	Noncurrent liabilities	0
Noncurrent assets	6	Total liabilities	40
Tangible fixed assets	5	Total net assets	126
Other	1	(Equity)	(119)
Total assets	166	Total liabilities and net assets	166

End

¹ Totals/sub-totals may not add up, due to rounding