



April 24, 2018

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(TSE 1st Section Code No. 1417)

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## **Notice on Revision of Financial Results Forecast and Dividend Forecast (Increased Dividend)**

Based on recent trends in financial results, the financial results forecast and dividend forecast issued on April 28, 2017 has been revised as follows.

# 1. Revision of the Forecast for Consolidated Financial Results for the Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
(A)	310,000	12,500	13,000	8,000	101.22
Revised forecast (B)	312,900	16,700	17,800	11,400	143.95
Change (B-A)	2,900	4,200	4,800	3,400	_
Percentage change	0.9	33.6	36.9	42.5	_
(Reference) Results for the previous period (Year ending March 2017)	283,236	10,061	10,590	6,437	79.81

# Reason for Revision

Net sales are expected to exceed the previously announced level due to the increase in mobile work associated with the advancement of 4G and the full-scale implementation of work on new bandwidths and work to address problems with 700MHz television reception, in addition to factors such as the expansion of PBX/LAN cabling work in Japan.

The forecast for income is for operating income, ordinary income and net income attributable to owners of parent to exceed the previously announced forecasts due to improvements in construction efficiency as a result of standardization of work and the promotion of unified operation with subsidiaries, along with the promotion of business operation focused on profit.

#### 2. Revision of Year-End Dividend Forecast

	Annual dividends per share			
	2 <sup>nd</sup> quarter-end	Year-end	Total	
Previously announced forecast	(yen) 15.00	(yen) 15.00	(yen) 30.00	
Revised forecast	_	20.00	35.00	
Results for the current fiscal year	15.00	_	_	
Results for the previous period (Year ending March 2017)	15.00	15.00	30.00	

## Reason for Revision

Comprehensive decisions on shareholder returns will be made based on the Company's basic policy to pay dividends consistently and its total shareholder return target of more than 30%, while also taking into consideration the Company's business results and cash position, among other factors.

With regard to the dividend for the year ending March 31, 2018, the year-end dividend will be increased by 5 yen from the previously announced forecast to 15 yen in order to provide returns to shareholders as a result of comprehensive consideration based on the performance forecast exceeding the initial forecast, and future trends in performance. Combined with the interim dividend of 15 yen already paid, the annual dividend will total 35 yen.

This matter is scheduled to be submitted to the 8th Ordinary General Meeting of Shareholders to be held in June 2018.

End

<sup>\*</sup> The above forecast was prepared based on information available at the time of the announcement of this release, and actual performance may differ significantly from the forecast due to a number of factors.