

April 28, 2020

MIRAIT Holdings Corporation**【TTK Co., Ltd.】****Notice Concerning the Merger of the Company's Subsidiaries**

In the meeting of the Board of Directors held today, MIRAIT Holdings Corporation resolved to merge its consolidated subsidiary TTK Co., Ltd. (head office: Sendai-shi, Miyagi; Representative Director and President: Mikio Doi; “TTK”) and TTK’s consolidated subsidiary TTK Techno Co., Ltd. (head office: Sendai-shi, Miyagi; Representative Director and President: Hiroyuki Nagashima; “TTK Techno”) effective as of July 2020.

1. Purpose of the Merger

The Group is engaged in fully utilizing the management resources of its operating companies to maximize corporate value as a Comprehensive Engineering & Service Company, and is strengthening the Group management structure as an initiative to strengthen its business foundations.

The purpose of this merger is to effectively utilize management resources and increase efficiency in the ICT solution area and the electricity and environment area that are the focus of TTK in the medium term.

The Group will continue to engage in strengthening its management base by strengthening the Group management structure.

2. Overview of the Merger

An absorption-type merger with TTK as the surviving company TTK Techno as the defunct company. It is merger without consideration in which no shares or money, etc. will be provided in exchange for the shares in the merged company (TTK Techno) held by the parent company (TTK) that is the merging company.

3. Overview of the companies subject to the merger (As of March 31, 2019)

(1) Trade name	TTK Co. Ltd.	TTK Techno Co., Ltd.
(2) Address	Sendai-shi, Miyagi	Sendai-shi, Miyagi
(3) Name and title of representative	Mikio Doi, Representative Director and President	Hiroyuki Nagashima, Representative Director and President
(4) Main businesses	Telecommunication engineering, etc.	Telecommunication engineering, etc.
(5) Capital	JPY 2,847 million	JPY 50 million
(6) Date established	February 1955	Jun 2007
(7) End of fiscal year	March	March
(8) Major shareholders and shareholding ratio	MIRAIT Holdings Corporation 100%	TTK Co., Ltd. 100%

4. Status after the merger (Scheduled for July 1, 2020)

No changes will be made to the trade name, address, title and name of representative, businesses, capital stock or end of fiscal year of the surviving company due to the merger.

There will be no changes in procedures, etc. for customers because TTK intends to continue providing “TTK Kizuna Hikari” that is provided by TTK Techno.

5. Impact on Performance

The impact of the merger on the Company’s consolidated results is minor.