

October 28, 2020

MIRAIT Holdings Corporation

[MIRAIT Corporation]

Investment in Morgenrot Inc. Providing Cloud-based Distributed Solutions

MIRAIT Corporation (head office: Koto-ku, Tokyo; President: Toshiki Nakayama; "MIRAIT"), which is a Group company of MIRAIT Holdings Corporation agreed on October 28 with Morgenrot Inc. (head office: Chiyoda-ku, Tokyo; Representative Director and CEO Hirotaka Inoue; "Morgenrot"), which provides container-type GPU data centers to power companies and energy-related companies and cloud-based high-speed rendering services to CG rendering users, for MIRAIT to invest in Morgenrot to build a partnership and strengthen the relationship between the two companies.

Morgenrot has utilized the blockchain technology it has accumulated since it was founded to conduct in-house development of "Excalibur," which is a distributed solution for computing power of CPUs and GPUs. With a strong pipeline with global semiconductor manufacturer AMD, the company provides powerful computing power that is fast and low-cost by performing efficient distributed processing connected and coordinating with data centers located not only in Japan but worldwide.

In 2020, full-scale provision of commercial 5G services will begin to be provided the telecommunications market, and this is expected to transform a variety of services and industries with the realization of delivery of high-definition video in 4K/8K and lifelike video using AR/VR, automated driving and remote medicine. Meanwhile, with the commencement of provision of commercial services, an enormous amount of computing power is expected to be needed to enable processing of vast quantities of data.

Against this market backdrop, MIRAIT decided to make the investment for the purpose of proposing solutions utilizing Morgenrot's high-speed and low-cost computing power to customers, joint development of services utilizing the high-speed broadband characteristics of 5G, and expansion into new businesses such as future applications in green energy. The company will also cooperate with the construction of Morgenrot's container-type GPU data centers.

MIRAIT will continue to actively engage in efforts aimed at the creation of new value including synergies with promising start-ups in order to respond to changes in market needs and customer needs and the timely provision of service against the backdrop of advances in new information and communication technology.

■ About Morgenrot

Company name: Morgenrot Inc. Established: April 2019

Address: LIFORK AKIHABARA II R4A, 3-13-2 Sotokanda, Chiyoda-ku, Tokyo,

101-0021

Representative: Representative Director and CEO Hirotaka Inoue

Business lines: Telecommunications business in compliance with the Telecommunica-

tions Business Law

Development and licensing of computing power distribution solutions,

etc.

URL: https://morgenrot.net/