

Company name: MIRAIT Holdings Corporation
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Notice on Revision of Financial Results Forecast

Based on recent performance trends, MIRAIT Holdings Corporation (“the Company”) has revised the consolidated financial results forecast for the fiscal year ending March 31, 2021 announced on May 8, 2020.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 - March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	(million yen) 435,000	(million yen) 22,000	(million yen) 23,300	(million yen) 15,500	(yen) 144.36
Revised forecast (B)	445,000	23,000	24,300	16,000	148.97
Change (B-A)	10,000	1,000	1,000	500	—
Percentage change	2.3	4.5	4.3	3.2	—
(Reference) Previous year's results (FYE March 2020)	441,166	21,993	23,207	15,220	149.93

2. Reason for Revision

The Company set the target of maintaining the results of FY2019 in the previously announced forecast figures because it determined that it is difficult to reasonably calculate the impact on performance under conditions where the timing of the end of the novel coronavirus disease cannot be foreseen. However, in addition to solid performance in the first half of the fiscal year, it is expected that 5G services will expand and that demand for the augmentation of telecommunication facilities will increase due to the spread of telework and working from home. As a result, the Company is revising the previously announced forecast (announced on May 8, 2020) upward to orders of 450 billion yen (up 0.8% year-on-year), net sales of 445 billion yen (up 0.9% year-on-year), operating income of 23 billion yen (up 4.6% year-on-year), ordinary income of 24.3 billion yen (up 4.7% year-on-year) and net income attributable to owners of parent of 16 billion yen (up 5.1% year-on-year).

End