

November 12, 2021

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Notice on Revision of Financial Results Forecast

Based on recent performance trends, MIRAIT Holdings Corporation (“the Company”) has revised the consolidated financial results forecast for the fiscal year ending March 31, 2022 announced on May 14, 2021.

1. Revision of Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 - March 31, 2022)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	(million yen) 470,000	(million yen) 30,500	(million yen) 32,000	(million yen) 21,000	(yen) 208.92
Revised forecast (B)	480,000	32,000	33,500	22,500	224.09
Change (B-A)	10,000	1,500	1,500	1,500	—
Percentage change	2.1	4.9	4.7	7.1	—
(Reference) Previous year's results (FYE March 2021)	463,744	30,129	31,739	24,205	229.59

2. Reason for Revision

In addition to solid performance in the first half of the fiscal year, it is expected that 5G services will expand and that demand for the augmentation of telecommunication facilities will increase due to the spread of online classrooms and teleworking. Demand for new ICT solutions will also increase due to the penetration of digital transformation (DX). As a result, the Company is revising the previously announced forecast (announced on May 14, 2021) upward to orders of 490 billion yen (up 3.2% year-on-year), net sales of 480 billion yen (up 3.5% year-on-year), operating income of 32 billion yen (up 6.2% year-on-year), ordinary income of 33.5 billion yen (up 5.5% year-on-year) and net income attributable to owners of parent of 22.5 billion yen (down 7.0% year-on-year).

End