

December 23, 2021

Company name: MIRAIT Holdings Corporation
Representative: Toshiki Nakayama, President and CEO
(TSE 1st Section Code No. 1417)
Inquiries: Yasuhiro Yamamoto, Director and General Manager,
General Affairs & Human Resources
(Phone: +81-3-6807-3111)

Notice Concerning the Transition to a Company with an Audit and Supervisory Committee

In the meeting of the Board of Directors held today, MIRAIT Holdings Corporation (MIRAIT Holdings) resolved to make the transition to a Company with an Audit and Supervisory Committee based on the assumption that it will be approved in the 12th Ordinary General Meeting of Shareholders to be held in June 2022, as stated below.

1. Purpose of the transition to a Company with an Audit and Supervisory Committee

MIRAIT Holdings will work to enhance the governance system and internal audit system by making the transition to a Company with an Audit and Supervisory Committee made up of Audit and Supervisory Committee Members, who have the right to vote in the Board of Directors, audit of business execution by directors. And corporate governance will be further enhanced by strengthening coordination between the Audit and Supervisory Committee and the Internal Audit Unit.

2. Timing of the transition to a Company with an Audit and Supervisory Committee

The transition to a Company with an Audit and Supervisory Committee is scheduled to be made after the necessary amendments to the Articles of Incorporation are approved at the 12th Ordinary General Meeting of Shareholders to be held in June 2022.

3. Other

Notification will be provided once decisions have been made on matters such as the proposal to amend the Articles of Incorporation and the proposal for officer personnel associated with the transition to a Company with an Audit and Supervisory Committee.

End