

March 8, 2022

MIRAIT Holdings Corporation
Notice Concerning Investment in Philippine Telecommunications Tower Provider LBS Digital Infrastructure Corp.

MIRAIT Holdings Corporation (head office: Koto-ku, Tokyo; President: Toshiki Nakayama; “MIRAIT Holdings”) has decided to invest approximately 3.7 billion yen in the newly established LBS Digital Infrastructure Corp. (“LDIC”) to conduct telecommunications tower business in the Philippines, which has a nascent telecommunications tower market that is expected to be one of the fastest growing markets in Asia.

The Group has expanded business in areas such as the information and communication engineering business and solution business mainly for telecommunications carriers, but plans to integrate MIRAIT Holdings, MIRAIT Corporation and MIRAIT Technology Corporation next fiscal year with the aim of achieving further corporate growth based on rapid changes in the business environment. The Group will expand global business centered on the Asia and Oceania regions as one of the pillars of its new growth strategy under the new Group structure, and will seek to expand business areas and revenues in the medium to long term.

In the Philippines, the Group has contributed to the improvement of the communications infrastructure through communications construction work since 1996. Sojitz Corporation (head office: Chiyoda-ku, Tokyo; Representative Director, President & CEO: Masayoshi Fujimoto; “Sojitz”), which is the principal shareholder of LDIC, has pioneering achievements, know-how and management resources, etc. in the telecommunications tower business in Asian countries. By participating in management of LDIC, Sojitz and MIRAIT Holdings will contribute to the establishment of digital infrastructure meeting the strengthening mobile communication demand and requirements for improvement of quality in the Philippines. MIRAIT Holdings aims to fundamentally improve the efficiency of construction and operation of social infrastructure, and the creation of new value by incorporating DX solutions such as digital twins as a smart infrastructure provider that has been designated as a “DX Certified Business Operator.”

* The DX Certification System is a system in which the national government certifies companies conforming to the basic matters under the Digital Governance Code based on the Act on Facilitation of Information Processing.

■ Overview of the company in which shares will be acquired (As of March 1, 2022)

Name	LBS Digital Infrastructure Corp.
Address	Unit 7-1, 7th Floor of Three/NEO, the 3rd Avenue corner 30th Street, Bonifacio Global City, Taguig
Representative	President/Director Ramoncito S. YU III
Business lines	Mobile phone telecommunications tower construction and leasing business
Established	April 26, 2021