

June 6th, 2022

MIRAIT Holdings Corporation

[MIRAIT Corporation]
Invests in Overseas Venture Capital Fund
“TRANSLINK CAPITAL PARTNERS V, L.P.”

MIRAIT Corporation (head office: Koto-ku, Tokyo; President: Toshiki Nakayama; “MIRAIT”), which is a Group company of MIRAIT Holdings Corporation has agreed with Translink Capital (head office: Palo Alto, California, U.S.A; “Translink”) to invest in TRANSLINK CAPITAL PARTNERS V, L.P. (“the Fund”), a venture capital fund managed by Translink. This is the first such investment in an overseas fund by MIRAIT, and the company aims to strengthen relationships with promising overseas start-ups through the Fund.

Translink is a venture capital company investing in IT-related startups. It has offices in the United States, along with China, Taiwan, South Korea, Japan and Malaysia in Asia, and is focusing on business alliances between start-ups and major Asian operating companies including those in Japan. Using a unique investment method integrating investment and business development in a wide range of areas such as mobile services, communications, digital media, IoT, AI, VR and drones, Translink has produced excellent results identifying promising startups and supporting their growth.

“Smart society” is gradually advancing through the development of technologies such as IoT, AI, VR, AR, blockchain, digital twins and robotics with the expansion of 5G and DX. New services and content along with smarter social infrastructure are rapidly spreading and expanding. The objective of this investment is to create new businesses and solutions for resolving social issues through convergence with the MIRAIT Group’s DX solutions such as a wide range of engineering capabilities and energy management systems, etc. ranging from network integration including solutions creating local 5G and the creation of energy-related facilities.

MIRAIT will continue to actively engage in efforts aimed at the creation of new value including synergies with promising startups not only in Japan but also overseas in order to respond to changes in market needs and customer needs and the timely provision of service against the backdrop of advances in new information and communication technology.