

[TTK Co., Ltd.]**Notice Concerning Merger of Subsidiaries**

Major telecommunications construction company MIRAIT ONE Corporation (head office: Koto-ku, Tokyo; President and Chief Executive Officer: Toshiki Nakayama; "MIRAIT ONE") would like to provide notice that its group company, TTK Co., Ltd. (head office: Sendai-shi, Miyagi; Representative Director and President: Katsuhiko Igarashi) has passed a resolution to merge its consolidated subsidiaries HOKUBU Co., Ltd. (HOKUBU) and Futatsuyama Construction Co., Ltd ("Futatsuyama Construction") and effective as of April 1, 2024.

TTK has positioned fiscal 2022 to fiscal 2026 as "the 6th TTK Medium-term Management Plan" and will engage in further growth of business and enhancement of corporate value, in addition to utilizing the technology and expertise it has cultivated to date along with its robust business infrastructure throughout the entire Tohoku region to expand environmental and social innovation business.

The objectives of this merger are to expand business and strengthen earning capacity by strengthening the management foundations and effectively utilizing the resources of two companies conducting civil engineering business. Furthermore, it will be an absorption-type merger with HOKUBU as the surviving company and Futatsuyama Construction as the defunct company. The merger will be made without consideration or delivering new shares because it is a merger of TTK's wholly owned subsidiaries.

TTK will continue to engage in strengthening its management foundations and expanding its business areas by strengthening the Group management structure.

An overview of the companies subject to the merger is provided in the attachment.

About MIRAITS ONE Corporation

MIRAITS ONE Corporation was launched on July 1, 2022 through the integration of MIRAITS Holdings Corporation, MIRAITS Corporation, and MIRAITS Technologies Corporation. MIRAITS ONE has established “co-creating an exciting future through challenges and technology” as its purpose (significance of existence), and is engaged in the resolution of issues faced by customers and society and regional revitalization by promoting initiatives such as urban development and regional development, corporate DX and GX, green business and global business based on the technical capability cultivated until now in telecommunications facility construction and the civil engineering business.

About TTK Co., Ltd.

TTK Co., Ltd. underwent management integration with MIRAITS Holdings Corporation (now MIRAITS ONE Corporation) in 2018, and has strengthened the competitiveness of a wide range of technologies, services and products on a nationwide scale through coordination with the Group. TTK will promote initiatives aimed at further growth and the enhancement of corporate value through business, in addition to the resolution of issues surrounding society such as the marked decrease in the working population in the Tohoku region and the reduction of greenhouse gases.

Overview of the companies subject to the merger (As of December 31, 2023)

(1) Trade name	HOKUBU Co., Ltd.	Futatsuyama Construction Co.,Ltd
(2) Address	Sendai-shi, Miyagi	Ishinomaki-shi, Miyagi
(3) Name and title of representative	Takashi Miura, Representative Director and President	Norio Tachibana, Representative Director and President
(4) Main businesses	Civil engineering work, Telecommunication engineering work, etc.	Civil engineering work, River Construction work, etc.
(5) Capital	JPY 20 million	JPY 20 million
(6) Date established	April 1, 1966	June 22, 1974
(7) End of fiscal year	March	March
(8) Major shareholders and shareholding ratio	TTK Co., Ltd. 100%	TTK Co., Ltd. 100%

Status after the merger (Scheduled for April 1, 2024)

(1) Trade name	HOKUBU Co., Ltd.
(2) Address	Sendai-shi, Miyagi
(3) Name and title of representative	Takashi Miura, Representative Director and President
(4) Main businesses	Civil engineering work, Telecommunication engineering work, etc.
(5) Capital	JPY 20 million
(6) Date established	April 1, 1966
(7) End of fiscal year	March
(8) Major shareholders and shareholding ratio	TTK Co., Ltd. 100%