

News Release

November 29, 2022

MIRAIT ONE Corporation

[MIRAIT ONE Corporation] Transfer Operations for Global Projects of the ICT Solutions Business from MIRAIT ONE Corporation to Meisei Correspondence Co., Ltd.

Major telecommunications construction company MIRAIT ONE Corporation (head office: Koto-ku, Tokyo; President and Chief Executive Officer: Toshiki Nakayama; "MIRAIT ONE") today decided to transfer the operations of part of its ICT Solutions Business to its consolidated subsidiary Meisei Correspondence Co., LTD. (Meisei Correspondence) as follows.

1. Purpose of the Transfer of Operations

The purpose of the transfer is to position Meisei Correspondence as a strategic subsidiary handling global projects in the ICT Solutions Business of the MIRAIT ONE Group, strengthen the business foundation, make the ICT Solutions Business more competitive, and optimize and improve the efficiency of the Group's management resources.

2. Overview of the Transfer of Operations

The divisions and personnel handing global projects in MIRAIT ONE Corporation's ICT Solutions Business will be transferred to Meisei Correspondence to merge Meisei Correspondence's existing data center business with the transferred business with the aim of further expanding global projects. In addition to conducting proposal-based sales activities targeting global customers, Meisei Correspondence will also handle cabling work in data centers and offices.

3. Overview of the Companies Subject to the Reorganization (As of September 30, 2022)

(1) Current trade name	MIRAIT ONE Corporation	Meisei Correspondence Co., Ltd.
(2) Address	5-6-36 Toyosu, Koto-ku, Tokyo	4-20-2 Fuda, Chofu City, Tokyo
(3) Name and title of	President and Chief Executive Officer	President and CEO
representative	Toshiki Nakayama	Masami Kadomura
(4) Main businesses	Information and telecommunications	Information and telecommunications
	engineering, etc.	engineering, etc.
(5) Paid-in capital	7,000 million yen	33 million yen
(6) Date established	October 1, 2010	February 27, 1986
(7) Fiscal year end	March	March
	∙The Master Trust Bank of Japan,	
	Ltd. (Trust Account) 15.31%	
(8) Major shareholders	· Custody Bank of Japan, Ltd. (Trust	MIDAIT ONE Corporation 40%
and shareholding ratio	Account) 8.66%	MIRAIT ONE Corporation 40%
	Sumitomo Electric Industries, Ltd.	
	3.74%	

4. Scheduled date of transfer

April 1, 2023

5. Impact on Performance

Because the transfer of operations is to the consolidated subsidiaries, the impact on the Company's consolidated performance is minor.

About MIRAIT ONE Corporation

MIRAIT ONE Corporation was launched on July 1, 2022 through the integration of MIRAIT Holdings Corporation, MIRAIT Corporation, and MIRAIT Technologies Corporation. MIRAIT ONE has established "co-creating an exciting future through challenges and technology" as its purpose (significance of existence), and is engaged in the resolution of issues faced by customers and society and regional revitalization by promoting initiatives such as urban development and regional development, corporate DX and GX, green business and global business based on the technical capability cultivated until now in telecommunications facility construction and the civil engineering business.